



# U.S. ECONOMIC ASSISTANCE PROGRAM IN EGYPT

04-676

USAID Grant Agreement No. 263-K-641  
Second Amendment to USAID Grant Agreement No. 263-K-639

SECOND AMENDMENT  
TO  
RESULTS PACKAGE GRANT AGREEMENT  
BETWEEN  
THE ARAB REPUBLIC OF EGYPT  
AND THE  
UNITED STATES OF AMERICA  
FOR  
PRIVATE SECTOR COMMODITY IMPORT PROGRAM

Dated:

FUNDS RESERVED	
App. <u>729/01037</u>	Res. No. <u>P990301</u>
ECCC _____	EPCHES <u>99923263KG13</u>
Cif. Code _____	Amount <u>\$200,000,000.00</u>
Agent Code _____	Acc. Basis _____
Oblig. Str. Dt. <u>06/23/1999</u>	Oblig. End Dt. <u>09/30/2001</u>
By <u>SK</u> B&A _____	MACS <u>SR</u> Date <u>6/23/99</u>

Second Amendment, dated 23 JUN 1999 to the Results Package Grant Agreement, dated September 3, 1998, between the Arab Republic of Egypt ("Grantee") and the United States of America, acting through the United States Agency for International Development ("USAID") for Private Sector Commodity Import Program.

SECTION 1. The Grant Agreement is hereby amended as follows:

A. Section 2.1 is amended by deleting "Two Hundred Fifty Million United States Dollars (\$250,000,000)" and substituting "Four Hundred Fifty Million United States Dollars (\$450,000,000)" therefor.

B. Section 3.1.(b) is deleted in its entirety and the following Section 3.1.(b) is substituted therefor:

"A written statement to the effect that a separate Special Account has been established in the Central Bank of Egypt to receive proceeds from local currency payments by banks participating in the program, representing the proceeds from payments of loans by importers importing commodities financed under the program with respect to each obligation of funds made pursuant to this agreement for which a new grant number is assigned to the obligation."

SECTION 2. Language of Amendment. This Amendment is prepared in both English and Arabic. In the event of ambiguity or conflict between the two versions, the English language version will prevail.

SECTION 3. Except as specifically amended or modified herein, the Grant Agreement shall remain in full force and effect in accordance with all of its terms.

SECTION 4. Effectiveness. This Amendment shall enter into force when signed by both parties hereto.

SECTION 5. Ratification. The Grantee will take all necessary action to complete all legal procedures necessary to ratification of this Amendment and will notify USAID as promptly as possible of the fact of such ratification.

IN WITNESS WHEREOF, the Arab Republic of Egypt and the United States of America, each acting through its respective duly authorized representatives, have caused this Amendment to be signed in their names and delivered as of the day and year first above written.

ARAB REPUBLIC OF EGYPT

UNITED STATES OF AMERICA

BY : *Zafer El Bishry*

BY : *Daniel Kurtzer*

NAME : Mr. Zafer Selim El Bishry

NAME : Daniel C. Kurtzer

TITLE : Minister of State  
for Planning and  
International Cooperation

TITLE : American Ambassador

BY : *Hassan Selim*

BY : *Toni Christiansen-Wagner*

NAME : Dr. Hassan Selim

NAME : Toni Christiansen-Wagner

TITLE : Administrator of the  
Department for Economic  
Cooperation with U.S.A.

TITLE : Acting Director,  
USAID/Egypt